

Congress of the United States
Washington, DC 20515

June 8, 2009

The Honorable Timothy Geithner
Secretary of the Treasury
U.S. Department of the Treasury
1500 Pennsylvania Avenue, N.W.
Washington, DC 20220

Dear Secretary Geithner:

We understand through media reports that the Department of the Treasury is poised to announce that some recipients of Troubled Asset Relief Program (TARP) funds will soon be allowed to repay those funds. We strongly urge you to designate these repaid funds to pay down the national debt.

The government borrowed money to pay for the TARP program when it began, and the American taxpayer deserves to be the first one repaid on this debt. As you accept TARP funds repayment, we urge the Department to use those repaid TARP funds to pay down the national debt so that the American taxpayer is repaid. In addition, we urge you to ensure that the TARP program does not become a revolving fund that is unaccountable to the American taxpayer, by depositing the money in the treasury, instead of recycling it. As authors of legislation that would make these changes in law, we will continue to work hard in Congress to enact these reforms so that Americans have more confidence that taxpayer dollars are being used wisely.

We look forward to your timely response.



KEVIN McCARTHY

Sincerely,



JOE WILSON



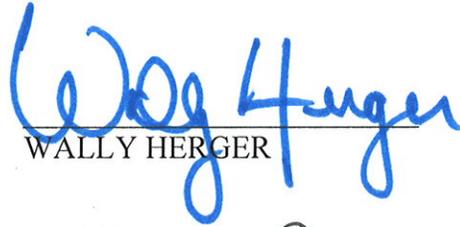
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